



December 1, 2021

VIA EMAIL

Ms. Amber Garrity, Administrative Assistant
Melbourne Beach Police Officers' Retirement Trust Fund
507 Ocean Avenue
Melbourne Beach, FL 32951

RE: Town of Melbourne Beach Police Officers' Retirement Trust Fund

Dear Amber,

Enclosed is the completed 2021 Actuarial Confirmation of the Use of State Moneys for the 2021 Annual Report on behalf of the above referenced plan. This pdf file should be uploaded online in the Supporting Documents section of the online portal for the Annual Report.

If you have any questions, please let us know.

Sincerely,

Amanda R. Stevenson

ARS

Enclosure

Town of Melbourne Beach Police Officers' Retirement Trust Fund
2021 ACTUARIAL CONFIRMATION OF THE USE OF STATE MONIES
(LOCAL LAW PLANS ONLY)

TO BE FORWARDED TO THE PLAN ACTUARY FOR COMPLETION AND RETURNED TO THE MUNICIPALITY AS SOON AS POSSIBLE, SO THAT IT MAY BE SUBMITTED TOGETHER WITH THE ANNUAL REPORT DUE ON MARCH 15, 2022.

The Plan's actuary must provide the following information in order for the MPF office to determine that State premium tax revenues are being used in accordance with the provisions of sections 175.351 and 185.35, Florida Statutes.

A. Name of actuarial firm: Foster & Foster, Inc.

B. Date of valuation used to determine fiscal year 2021 contributions 10/1/2019

C. Have Parties Entered Into Mutual Consent NO

D. Use of State money -- Please provide the following information:

(1) For the Fiscal Year 2021, please indicate the amount of State premium tax moneys that are available to be used by the plan sponsor toward the minimum required contributions.

	Fund Pension Plan	Share Plan	Accumulated Excess Reserve	Total
Police	\$42,469.89	\$0.00	\$0.00	\$42,469.89

(2) Are there any remaining minimum benefit improvements required to be made subject to the provisions of Chapter 99-1, Laws of Florida? If yes, please identify. Attach additional page, if necessary.

NO

E. Actuary representing the Plan:

Name: Douglas H. Lozen, EA, MAAA Telephone: 239-433-5500
(Please print)



(Signature)

12/01/2021

(Date)