

## Melbourne Beach Police Pension Budget of Administrative Expenses - FYE 9/30/2025

	2020	2021	2022	2023	2024	2025	
Attorney	\$ 6,883.00	\$ 6,883.00	\$ 6,883.00	\$ 6,883.00	\$ 6,883.00	\$ 6,883.00	
Actuary - F&F	\$ 15,000.00	\$ 18,000.00	\$ 26,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	
Investment Consultant-AndCo	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$3,750 per quarter
Plan Administrator	\$ 1,050.00	\$ 1,150.00	\$ 1,250.00	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	
Investment Fees - Salem	\$ 6,875.00	\$ 6,875.00	\$ 6,875.00	\$ 6,875.00	\$ 6,875.00	\$ 7,500.00	\$1,500 per quarter
Medical Review	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Miscellaneous	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
<b>Total Annual Budget</b>	<b>\$ 54,558.00</b>	<b>\$ 57,658.00</b>	<b>\$ 65,758.00</b>	<b>\$ 61,858.00</b>	<b>\$ 61,858.00</b>	<b>\$ 62,483.00</b>	

Prepared by Amber Brown