

Melbourne Beach Police Department

507 Ocean Ave
Melbourne Beach, FL 32951
321-723-4343

REGULAR QUARTERLY MEETING BOARD OF TRUSTEES MELBOURNE BEACH PENSION FUND

AGENDA PUBLIC NOTICE

**The Melbourne Beach Police Pension Board will conduct a Board of Trustees Meeting on Monday,
December 16th, 2024 at 5:30 p.m. in the
Training Room – 507 Ocean Avenue**

Board Members:

Chairman James Maguire
Member George Walters
Member Robin Petersen
Sergeant Jason Hinchman
Sergeant Jason Sadler

Staff Members:

Finance Manager Jennifer Kerr
Recording Secretary Cristina Bryson

Notice: The public is advised that members of the Town Commission may be in attendance and participate in proceedings of the board. Attorney General Opinions (AGO) AGO 91-95, AGO 98-14, AGO 200-68.

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, THE POLICE PENSION BOARD HEREBY ADVISES THE PUBLIC THAT: In order to appeal any decision made at this meeting, you will need a verbatim transcript of the proceedings. It will be your responsibility to ensure such a record is made. Such person must provide a method for recording the proceedings verbatim as the Police Pension Board does not do so.

In accordance with the Americans with Disability Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, at least 5 days prior to the meeting, contact the Recording Secretary at (321) 723-4343 of Florida Relay System at 711.

1. Call to Order

2. Roll Call

3. Pledge of Allegiance and Moment of Silence

4. Approval of Minutes

- A. Approval of the Regular Quarterly Police Pension Fund meeting minutes for September 17, 2024

5. Public Comments

Subjects are limited to 3 minutes on any item not appearing on this agenda. Note: State law & administrative rules prevent The Board from taking any formal action on items discussed at this time. The Board may schedule such items as regular agenda items and act upon them in the future. The chairperson is allowed to limit discussion, as necessary, with each commentary to 3 minutes.

6. Old Business

7. New Business

- A. Authorization of payment to Mariner for consulting services in the amount of \$3,750.00 (Invoice 49286).
- B. Authorization of payment to Klausner, Kaufman, Jensen & Levinson for legal services in the amount of \$867.50 (Bill #35983).
- C. Automatic Payment to Salem Trust for \$1,500 for Fee Advice for Period July 1, 2024 to September 30, 2024 (Fee A/C#M44222).
- D. Authorization for payment of Request for Refund of Member Contributions to separated Officer Kevin Bradley.
- E. Authorization of payment for Administrative Services for the 4th quarter of 2024.
- F. New Signature Authorizations (Form) for Salem Trust.
- G. Payments posted to Melbourne Beach's account by mistake; entries reversed and will be reflected on the 10/31/24 Account Statement (email from Inez Garcia attached).
- H. Discussion Regarding Adding a DROP Plan
- I. Change of Name – Mariner Institutional

8. Reports

- A. Mariner Investment Performance Review:
- B. 2023 Mark Value Investment Returns

9. Board Member Comments

- A. New Officers: Tea De Leon, Brittany Brown; Officer Kevin Bradley resigned

10. Adjournment